

Endress+Hauser records growth

Fiscal year 2015: strong Swiss franc leaves its mark on earnings

Endress+Hauser was able to hold its ground during the 2015 fiscal year despite a difficult business environment. Although net sales increased 6.6 percent to 2.1 billion euros, preliminary financial figures show the impact of the strong Swiss franc on earnings.

“2015 was marked by currency rate fluctuations,” says Dr Luc Schultheiss, Chief Financial Officer (CFO) of the Group, which specializes in instrumentation and process automation. Last year’s decision by the Swiss Central Bank to revoke the cap on the franc was a major blow to the budget right at the beginning of the year, impacting earnings especially hard. The CFO anticipates Endress+Hauser’s net income will decline around 25 percent compared to 2014. “We were unable to follow on the heels of good results in previous years.”

The weak euro also had a significant influence on the Group’s consolidated revenues. “In local currencies, the Group’s sales grew less than 1 percent,” highlights Luc Schultheiss. The economic transformation in China as well as the drop in the prices of raw materials – especially declining oil & gas prices – weighed heavily on the business.

500 new jobs worldwide

While dissatisfied with the performance of the business, Luc Schultheiss nevertheless emphasizes several positive developments. “The Endress+Hauser Group continued to show sound profitability and financial stability.” The company increased both its equity capital ratio and the headcount. The Group created more than 500 jobs worldwide, ending the year with a total of 12,952 employees.

Endress+Hauser will present the audited annual report in Basel on 3 May 2016.

The CFO anticipates the current year will be even more difficult, with a single-digit growth in net sales and stagnating profits. Assuming the business develops as planned, the company will probably add around 350 jobs.

The Endress+Hauser Group

Endress+Hauser is a global leader in measurement instrumentation, services and solutions for industrial process engineering. The Group employs 13,000 personnel across the globe, generating net sales of more than 2.1 billion euros in 2015.

Structure

With dedicated sales centers and a strong network of partners, Endress+Hauser guarantees competent worldwide support. Our production centers in 11 countries meet customers' needs and requirements quickly and effectively. The Group is managed and coordinated by a holding company in Reinach, Switzerland. As a successful family-owned business, Endress+Hauser is set for continued independence and self-reliance.

Products

Endress+Hauser provides sensors, instruments, systems and services for level, flow, pressure and temperature measurement as well as analytics and data acquisition. The company supports customers with automation engineering, logistics and IT services and solutions. Our products set standards in quality and technology.

Industries

We work closely with the chemical, petrochemical, food & beverage, oil & gas, water & wastewater, power & energy, life science, primaries & metal, renewable energies, pulp & paper and shipbuilding industries. Endress+Hauser supports its customers in optimizing their processes in terms of reliability, safety, economic efficiency and environmental impact.

History

Founded in 1953 by Georg H Endress and Ludwig Hauser, Endress+Hauser has been solely owned by the Endress family since 1975. The Group has developed from a specialist in level measurement to a provider of complete solutions for industrial measuring technology and automation, with constant expansion into new territories and markets.

For further information, please visit www.press.endress.com or www.endress.com

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